

June - August 2016

12 - weeks

NATION-WIDE FINANCIAL EDUCATION TRAINING FOR MICRO-ENTREPRENEURS

Train **58 000** micro-entrepreneurs
in the **58 divisions of Cameroon** for them
to create more economic opportunities and
improve on their livelihoods.



YOUTH EMPLOYMENT SERVICE

Since 2006



YES CAMEROON

Rue Avenue Germaine Essos, 3^{ème} niveau Imm. La Grace de Dieu
B.P.: 307 Yaoundé - Cameroun / Tél.: 673 204 104 - 655 945 8 84
Email : info@yescameroon.org / Ste web : www.yescameroon.org

NATION-WIDE FINANCIAL EDUCATION FOR MICRO-ENTREPRENEURS



14,888.10	
9,084.00	
281.4	
24,773.50	
1,712.40	
110.00	
5,241.04	
5,682.04	
381,948.49	
2,339.93	
63.50	
21.14	
112.92	
4,860.00	
392.50	
5,252.50	
Total Professional Fees	
Repairs	
Office Maintenance	306.53
Repairs - Other	399.90
Total Repairs	706.43
Retirement Plan Administration	50.00
SEP-IRA Employee Contribution	80,000.00
Other	5,888.10
Total	58,212.50

PROJECT OVERVIEW

In order to enhance economic and social inclusion through the development of long sustained businesses, YES Cameroon will work with partner organizations to deliver a nation-wide financial education training targeting the over 11 million people who do not have access to basic training and credit.

The project will train some 6 000 people in the 58 Divisions of the 10 regions of Cameroon on basic financial skills, the use of mobile money, so they can grow their businesses and create more economic opportunities for themselves. **Participants will enrol in a 12-week comprehensive course that covers budgeting, savings, debt management, financial negotiations and banking services, insurance, credit products and business plan setup.**

PROJECT OBJECTIVES

- Specifically, the project seeks to provide 6 000 people in the 58 Divisions of the 10 regions of Cameroon on basic financial skills, the use of mobile money, so they can grow their businesses and create economic opportunities and facilitate access to business development services. Focus will be on :
- Strengthening the institutional capacity of national and local stakeholders (micro financial institutions, banks, telecom companies and credit unions) to provide assistance to youth in starting and growing their micro-enterprises
- Providing the necessary training that will enhance the capacities of micro entrepreneurs to start up and manage long sustained businesses
- Supporting rigorous learning about the effectiveness of comprehensive self-employment support to micro businesses in view of facilitating an informed scaling-up.

BENEFICIARIES/TARGET GROUP

Micro-entrepreneurs aged between 18 – 45 years living in the urban and rural areas; without any gender bias. The project will directly target young business and micro entrepreneurs who have the potentials to develop sustainable and oriented businesses.

They will undergo a 12 week training course at a convenient time. They will pay a participation fee of 10 000 FCFA.

PROJECT IMPACT

The project will train and build the capacity of some 6 000 micro entrepreneurs. At the end of the training, they will be able to;

- Open saving accounts
- Know basic financial skills to better manage their finances
- Use of ICTs and mobile money transaction
- Some 60% will move from informal to formal
- Improve on their socio-economic livelihoods

IMPLEMENTATION PLAN

- **Phase one:** The first stage of the project will be a training of trainers (ToT), to train and certify the 58 master trainers who will train the beneficiaries or trainees.
- **Phase two:** The training of the micro-entrepreneurs will be carried out simultaneously in all the headquarters of the 58 divisions and will be done in two shifts- morning and evening and will run for 4 hours and will run for 3 days a week for 12 weeks. The trainee will choose either the morning (9am-12noon) period or evening (4pm-7pm). Lessons will be done too in the language of the inhabitants for better understanding.
- **Phase three:** The official graduation ceremony will take place at the regional headquarters in the presence of government officials, business executives, religious authorities, partners involved civil society leaders etc.
- **Phase four:** We hope to mobilise and create a **revolving fund of 50 000 000 Fcfa** to support 10 innovative micro-entrepreneurs from the 10 regions (one from each region)

PROJECT TIMELINE

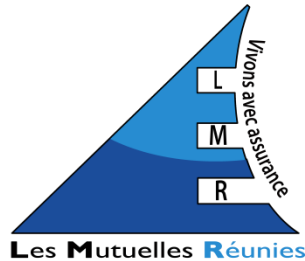
DATE	ACTIVITY
March 2016	Press Conference
March 2016	Call for training of Trainers
May 2016	Training of Trainers
June 2016	Training of beneficiaries
August 2016	Selection of 10 micro entrepreneurs in the 10 regions
August 2016	Graduation ceremonies
Sept. 2016	Monetary & evaluation meeting
Oct. 2016	Financial Support to selected micro-entrepreneurs

PROJECT STAKEHOLDERS

- Government Ministries
- Financial Institutions
- Telecom Companies
- National Social Insurance Fund
- Insurance Companies
- Urban and Local Councils
- UN Agencies & INGO



YES CAMEROON



CONTACT US



YES CAMEROON

Rue Avenue Germaine Essos, 3^{ème} niveau Imm. La Grace de Dieu
B.P.: 307 Yaoundé - Cameroun / Tél.: 673 204 104 - 655 945 8 84
Email : info@yescameroon.org / Ste web : www.yescameroon.org